

PRESS RELEASE

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The Board of Directors of Al Baraka Group appoints "Houssem Ben Haj Amor" as Group Chief Executive Officer

Manama | 24 October, 2022

Al Baraka Group B.S.C ("ABG"/ the "Group"), headquartered in the Kingdom of Bahrain, today announced the approval of its Board of Directors (the "Board") to appoint Mr. Houssem Ben Haj Amor as Group Chief Executive Officer and Board Executive Member effective of Oct 24th, 2022 after obtaining all the necessary approvals from the Central Bank of Bahrain ("CBB").

Mr. Ben Haj Amor was appointed as Acting Group Chief Executive Officer on July 01st, 2022, and the Board of Directors of the Group in their meeting held on Sep 24th 2022 resolved to appoint Mr. Ben Haj Amor as Group Chief Executive Officer on permanent basis, subject to CBB approval.

Sheikh Abdullah Saleh Kamel commented saying: "On behalf of the Board, I would like to take this opportunity to wish Mr. Ben Haj Amor all the best and success in his new role and endeavour. The Board of Directors is very confident that the management team of ABG, under Mr. Ben Haj Amor's leadership, will implement our vision and strategies in the coming period, which will enhance the interests and benefits of the Group and all its stakeholders".

Mr. Houssem Ben Haj Amor has over 23 years of experience in the Finance industry across the Middle East, Europe and North Africa. Before joining Al Baraka Group in 2020 as Deputy CEO, he served as Chief Financial Officer at Amlak Finance UAE and he was the General Manager of SHUAA Capital, a leading Investment bank in the GCC. He commenced his career with Andersen and later with the Societe Generale Group. He has held board positions in several banks and financial institutions and has a valuable experience working at the board level of listed financial institutions across the MENA area.

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About Al Baraka Group (ABG):

Al Baraka Group B.S.C ("ABG" / the "Group") is licensed as an Investment Business Firm - Category 1 (Islamic Principles) by the Central Bank of Bahrain and is listed on Bahrain Bourse.

ABG has a wide geographical presence in the form of subsidiary banking units and representative offices in 16 countries, which in turn provide their services through more than 650 branches.

The Group and its Units offer retail, corporate, treasury and investment banking services, strictly in accordance with the principles of Islamic Shari'a. The authorized capital of ABG is US\$ 2.5 billion.

Contact details:

Nadera Abuali

Vice President - Corporate Communications & Branding

+973 17541122 extension 242

Email: nabuali@albaraka.com